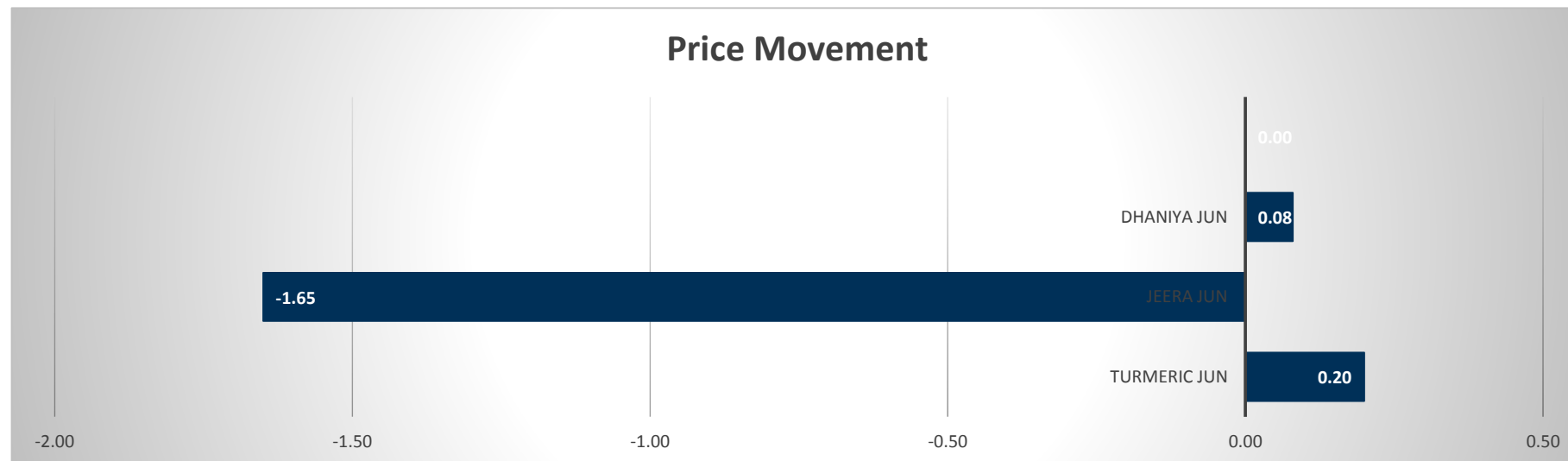


Commodity	Open	High	Low	Close	Rs.Chg	% Chg	Spot	Vol	OI	OI Chg	Fut-Spot	OI STATUS
Turmeric Jun	8206.00	8250.00	8150.00	8200.00	16.00	0.20	7722.60	1255	10460	-0.38	477.40	Short Covering
Jeera Jun	13910.00	13945.00	13675.00	13730.00	-230.00	-1.65	14016.65	1494	6306	0.57	-286.65	Fresh Selling
Dhaniya Jun	7050.00	7094.00	7020.00	7070.00	6.00	0.08	7163.15	795	7185	-2.44	-93.15	Short Covering

Commodity	Daily Levels								Trend	Performance			
	Close	Res - 3	Res - 2	Res - 1	Pivot	Sup - 1	Sup - 2	Sup - 3		1 Week	1 Month	3 Month	1 Year
Turmeric	8200.00	8350.0	8300.0	8250.0	8200.0	8150.0	8100.0	8050.0	Positive	-21.48	-28.04	-14.01	16.96
Jeera	13730.00	14165.0	14055.0	13895.0	13785.0	13625.0	13515.0	13355.0	Negative	7.81	7.88	10.62	12.52
Dhaniya	7070.00	7176.0	7135.0	7102.0	7061.0	7028.0	6987.0	6954.0	Positive	2.52	2.04	6.67	19.84

Price Movement



DAILY TURMERIC SYNOPSIS

Expiry	Open	High	Low	Close	Rs.Chg	% Chg	Spot	Vol	OI	OI Chg	Fut-Spot	OI STATUS
18 JUN 2021	8206.00	8250.00	8150.00	8200.00	16.00	0.20	7722.60	1255	10460	-0.38	477.40	Short Covering
20 JUL 2021	8352.00	8380.00	8280.00	8330.00	0.00	0.00	7722.60	365	910	0.00	607.40	Long Liquidation
20 AUG 2021	0.00	0.00	0.00	0.00	0.00	0.00	7722.60	0	0	0.00	-7722.60	Long Liquidation

- Turmeric trading range for the day is 8100-8300.
- Turmeric prices recovered following export demand from Europe, Gulf countries and Bangladesh.
- Prices had dropped over the last few weeks as the curbs and lockdowns announced to control the second wave of Covid-19 pandemic affected trading.
- At least 50 per cent of the crop cultivated in the Maharashtra growing regions are estimated to have arrived at the terminal agricultural markets.
- In Nizamabad, a major spot market in AP, the price ended at 7722.6 Rupees dropped -2.4 Rupees.

CHART



TECHNICALS

Simple Moving Average						
5 Days	10 Days	20 Days	50 Days	100 Days	200 Days	
8067	7861	7846	8153	7513	6659	
BUY	BUY	BUY	BUY	BUY	BUY	

Exponential Moving Average						
5 Days	10 Days	20 Days	50 Days	100 Days	200 Days	
8082	7971	7937	7903	7544	6998	
BUY	BUY	BUY	BUY	BUY	BUY	

Spread				
Month	Rate	JUN	JUL	AUG
JUN	8200		130	-8200
JUL	8330			-8330

Spices Market Update

DAILY JEERA SYNOPSIS

Expiry	Open	High	Low	Close	Rs.Chg	% Chg	Spot	Vol	OI	OI Chg	Fut-Spot	OI STATUS
18 JUN 2021	13910.00	13945.00	13675.00	13730.00	-230.00	-1.65	14016.65	1494	6306	0.57	-286.65	Fresh Selling
20 JUL 2021	14045.00	14085.00	13825.00	13865.00	0.00	0.00	14016.65	615	660	0.00	-151.65	Long Liquidation
20 AUG 2021	0.00	0.00	0.00	0.00	0.00	0.00	14016.65	0	0	0.00	-14016.65	Long Liquidation

- Jeera trading range for the day is 13515-14055.
- Jeera dropped as lockdown restrictions increased against rising Covid cases, slowing spot trade interest weakened market sentiments.
- As India struggles against curbing the Corona pandemic, exports markets have turned subdued.
- The importers prefer to wait for the situation to normalize before negotiating for fresh deals.
- In Unjha, a key spot market in Gujarat, jeera edged down by -83.35 Rupees to end at 14016.65 Rupees per 100 kg.

CHART



TECHNICALS

Simple Moving Average

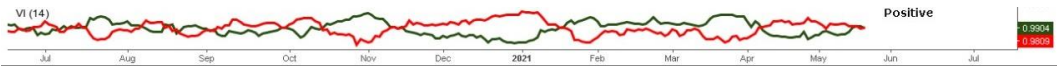
	5 Days	10 Days	20 Days	50 Days	100 Days	200 Days
Rate	13952	13946	13937	14248	13739	13846
Signal	BUY	BUY	BUY	SELL	BUY	BUY

Exponential Moving Average

	5 Days	10 Days	20 Days	50 Days	100 Days	200 Days
Rate	13970	13966	14002	14031	13943	13965
Signal	SELL	SELL	SELL	SELL	BUY	SELL

Spread

Month	Rate	JUN	JUL	AUG
JUN	13730		135	-13730



JUL 13865
AUG 0

-13865

Tuesday, May 25, 2021

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Spices Market Update

DAILY DHANIYA SYNOPSIS

Expiry	Open	High	Low	Close	Rs.Chg	% Chg	Spot	Vol	OI	OI Chg	Fut-Spot	OI STATUS
18 JUN 2021	7050.00	7094.00	7020.00	7070.00	6.00	0.08	7163.15	795	7185	-2.44	-93.15	Short Covering
20 JUL 2021	7110.00	7150.00	7110.00	7120.00	0.00	0.00	7163.15	190	385	0.00	-43.15	Long Liquidation
20 AUG 2021	0.00	0.00	0.00	0.00	0.00	0.00	7163.15	0	0	0.00	-7163.15	Long Liquidation

- Dhaniya trading range for the day is 6987-7135.
- Dhaniya settled flat as mandis across Rajasthan was affected due to the rapidly growing cases of corona virus.
- However, downside seen limited as sentiments are much better due to higher export demand and less stock in the pipeline
- According to FISS the production of coriander from the country this year will increase by 2.3% compared to last year.
- In Kota spot market in Rajasthan the prices gained 129.8 Rupees to end at 7163.15 Rupees per 100 kg.

CHART



TECHNICALS

Simple Moving Average

5 Days	10 Days	20 Days	50 Days	100 Days	200 Days
7006	6902	6813	6999	6656	6601
BUY	BUY	BUY	BUY	BUY	BUY

Exponential Moving Average

5 Days	10 Days	20 Days	50 Days	100 Days	200 Days
7005	6940	6907	6883	6764	6617
BUY	BUY	BUY	BUY	BUY	BUY

Spread

Month	Rate	JUN	JUL	AUG

2021	5.56	15.97	-1.00	-5.04									15.08
Average	-0.75	-0.24	4.68	0.78	-3.89	2.55	7.41	-1.52	-3.47	6.52	3.03	-2.13	Average



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